

Macroeconomics Lesson 8 Activity 30

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Macroeconomics Lesson 8 Activity 30

3 Macroeconomics LESSON 8 ACTIVITY 30 Answer Key UNIT Part B Test your understanding of fiscal policy by completing the table in Figure 30.1. Your choices for each situation must be consistent — that is, you should choose either an expansionary or contractionary fiscal policy. (Fiscal policy cannot provide a solution to one of the situations.)

UNIT 3 Macroeconomics LESSON 8

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Activity 30

Activity 30 provides the students with practice at manipulating the tools of fiscal policy and analyzing scenarios to determine appropriate fiscal policy. The students continue with fiscal policy analysis in Activity 31 and distinguish between discretionary fiscal policy tools and automatic stabilizers.

UNIT 3 Macroeconomics LESSON 8 - Rush

Figure 30.1 Effects of Fiscal Policy (A) (D) (E) Objective (C) Effect Effect for (B) Action on on on the Aggregate Action Government Federal National Demand on Taxes Spending Budget Debt 1. National unemployment rate rises to 12 percent. 2. Inflation is strong at a rate of 14 percent per year. 3. Surveys show consumers are losing confidence in the economy, retail

UNIT 3 Macroeconomics LESSON 8 ACTIVITY 30

3 Macroeconomics LESSON 8 ACTIVITY 30 (continued) Part A Decide whether

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each of the following fiscal policies of the federal government is expansionary or contractionary. Write expansionary or contractionary, and explain the reasons for your choice. 1. The government cuts business and personal income taxes and increases its own spending. 2.

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Macroeconomics Lesson 8 Activity 33 Answers

Macroeconomics LESSON 8 ACTIVITY 31 (continued) UNIT. Title: 1-56183-567-6.pdf Author: ngeiken Created Date: 1/6/2012 8:12:54 AM ...

UNIT 3 Macroeconomics LESSON 8 ACTIVITY 31

3 Macroeconomics LESSON 3 ACTIVITY 23 Answer Key UNIT 3. In what ways do

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the reasons that explain the downward slope of the AD curve differ from the reasons that explain the downward slope of the demand curve for a single product? The demand curve for a single product is downward sloping because of diminishing marginal utility and income

UNIT 3 Macroeconomics Key

Macroeconomics LESSON 8 ACTIVITY 32

UNIT Adapted from Dascomb R. Forbush and Fredric G. Menz, Study Guide and Problems to Accompany Lipsey, Steiner and Purvis, Economics, 8th ed. (New York: HarperCollins Publishing Co., 1987), p. 369. 100 200 300 400 500 600
100 200 300 400 500 600 AGGREGATE EXPENDITURES REAL NATIONAL INCOME
Figure 32.1

UNIT 3 Macroeconomics LESSON 8 ACTIVITY 32

3 Macroeconomics LESSON 1 ACTIVITY 19 Answer Key UNIT 5. Based on the data in Figure 19.1, and assuming that the full-employment level of total

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spending is \$3,600 billion, what conclusions can you draw about the equilibrium level of total spending? The equilibrium level of total spending is below the full-employment level of total spending.

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